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State Regulation

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November 14, 2012

Docket Control
Arizona Corporation Commission
1200 W. Washington
Phoenix, AZ 85007

RE: Arizona Public Service Company (APS) Renewable Energy Standard (RES)
2012 RES Implementation Plan Residential Incentive Funding
Docket No. E-01345A-11-0264

As of today, November 14, 2012, funding for residential incentives as approved in the 2012 APS RES Implementation Plan have been exhausted. Therefore, pursuant to the residential distributed energy incentive modifications approved by the Arizona Corporation Commission at open meeting November 8, 2012, APS hereby notifies the Commission and interested parties that \$650,000 has been transferred into residential PV funding and the \$0.10/watt residential incentive is being activated effective today.

If you have any questions regarding this information, please contact Jeff Johnson at (602)250-2661.

Sincerely,

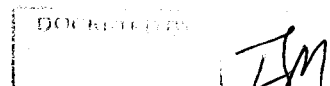
Jeffrey W. Johnson

JJ/bgs

cc: Brian Bozzo
Terri Ford
Ray Williamson
Parties of Record

Arizona Corporation Commission
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Copies of the foregoing delivered
This 14th day of November, 2012 to:

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